

## GREEN OLEO JOINS THE UNITED NATIONS GLOBAL COMPACT

Cremona, 10 January 2024

GREEN OLEO (GRN:IM), a company listed on Euronext Growth Milan and one of the leading European producers of fine oleochemicals from renewable and biodegradable sources, has joined the UN Global Compact (UNGC), the world's largest strategic corporate sustainability initiative.

The United Nations Global Compact expresses Green Oleo's desire to promote a sustainable global economy that respects human and labour rights, environmental protection and the fight against corruption. Green Oleo has made this choice in line with its founding values.

This commitment was signed by CEO Beatrice Buzzella with the intention of contributing to a new phase in the globalization of Green Oleo characterized by an active contribution in sustainability, international cooperation and partnerships in a multi-stakeholder perspective.

UNGC membership is a voluntary initiative whereby Green Oleo adopts a set of principles that promote the values of long-term sustainability through corporate policies and practices, social and civic behaviour and the implementation of 'Green Oleo ESG Programme 2024-2030' to protect and safeguard future generations.

From an operational perspective, UNGC enables Green Oleo to establish its responsible business through the development, implementation, maintenance and dissemination of its sustainable practices and policies.

By joining UNGC Green Oleo has formalized its commitment to the Global Compact's 10 Principles relating to human rights, labour, environment and anti-corruption and its support for the UN's 17 Sustainable Development Goals (SDGs) of the UN 2030 Agenda.

By participating in the UN Global Compact, Green Oleo is committed to periodically reporting on the strategies and policies it has adopted to promote sustainable development, informing UNGC and its stakeholders on an annual basis about the activities implemented and the results achieved from year to year. Green Oleo's first Communication on Progress (COP) was produced in 2023, to be followed by the second one in June 2024.

**Beatrice Buzzella**, President and CEO: *"Since its inception, Green Oleo has demonstrated a constant focus on sustainability, and joining the United Nations Global Compact is an important initiative for us to concretise our willingness to commit globally to greater attention to social responsibility. We firmly believe in the principles of the Sustainable Development Goals and that is why we have decided to increase our commitment to ESG issues related to human rights, environmental protection, equality and safety at work within the company."*

GREEN OLEO (GRN:IM – ISIN IT0005549768) is one of the leading European producers of fine oleochemicals from renewable sources. Based in Cremona, Italy, the company was acquired by the Buzzella family in 2012, when it was merged with a business unit historically active, since 1925, in oleochemical production and previously owned by Croda Cremona S.r.l.

The Company uses locally sourced raw materials, such as by-products from food industry processing (acid oils mainly from olive and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain a variety of oleochemical products such as fatty acids distilled to different matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant, in an area of 64,000 square metres (of which about 20,000 square metres are covered) where 75 resources are employed, with an annual production capacity of 65,000 tonnes, of which 50,000 tonnes of fatty acids and glycerines and 15,000 tonnes of esters. The company's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processing specific to the target sector, produce the final products for the end-consumer.

This press release is available on the Company's website [www.greenoleo.com](http://www.greenoleo.com) and [www.1info.it](http://www.1info.it)

### INVESTOR RELATIONS

GREEN OLEO | Raffaella Bianchessi | [investor.relations@greenoleo.com](mailto:investor.relations@greenoleo.com) | T +39 0372 487256  
IRTOP Consulting | Maria Antonietta Pireddu | [m.pireddu@irtop.com](mailto:m.pireddu@irtop.com) | T +39 02 45473884