



Press release

GREEN OLEO RECEIVES ASSONEXT AWARD FOR ESG IDENTITY

President and CEO Beatrice Buzzella: "our commitment to ESG values is part of the identity of GREEN OLEO"

Cremona (CR), 16 November 2023 - GREEN OLEO S.p.A. (the 'Company' or 'GREEN OLEO') - one of the leading European producers of fine oleochemicals from renewable sources - was awarded the 'Best ESG Identity' prize by AssoNEXT, the Italian Association of Listed SMEs, at the second edition of the AssoNEXT Awards.

The prize was awarded to GREEN OLEO for being recognized as *'the epitome of circular economy in Italy, reducing the waste of resources by putting them back into a production cycle generating value and economic profit'*.

Beatrice Buzzella, President and CEO of GREEN OLEO, commented: *"We are thrilled to have been recognized at this important event, as our commitment to ESG values is part of GREEN OLEO's identity. Through the recovery of production waste from food companies, we concretely contribute to generate a wide range of products with applications in a variety of sectors, demonstrating our genuine commitment to circular economy.*

,As the CEO of BlackRock pointed out, investing in sustainability is a choice dictated not only by ecological ideals, but is also motivated by the capitalist perspective. This statement aims to highlight that investing in ESG is a winning choice because the underlying project is valid and promising. Finally, we would like to thank our advisors for the IPO, Integrae SIM, DWF and RSM".

The award ceremony was held in the significant location of Palazzo Mezzanotte in Milan, and was attended by a large audience of investors, entrepreneurs, business leaders, and professionals, as well as representatives of institutions, academics and journalists. The event provided an opportunity to appreciate the significant strengths that characterize EGM Small and Medium Enterprises (SMEs), highlighting the success of the company's management in various business sectors.

In addition to the ESG award, five other prizes were awarded to companies that were recognized in the following categories: Best IPO, Best Performance, Best M&A, Best Lawyer and Best Financial Cycle.

This press release is available on the Company's website in the News section.



About GREEN OLEO

GREEN OLEO S.p.A. is one of the leading European producers of fine oleochemicals from renewable sources. Based in Cremona, Italy, the company was acquired by the Buzzella family in 2012, when it was merged with a business unit historically active, since 1925, in oleochemical production and previously owned by Croda Cremona S.r.l.

The Company uses locally sourced raw materials, such as by-products from food industry processing (acid oils mainly from olive and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain a variety of oleochemical products such as fatty acids distilled to different matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant, in an area of 64,000 square metres (of which about 20,000 square metres are covered) where 75 resources are employed, with an annual production capacity of 65,000 tonnes, of which 50,000 tonnes of fatty acids and glycerines and 15,000 tonnes of esters. The company's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processing specific to the target sector, produce the final products for the end-consumer.

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