



Press release

**GREEN OLEO: NEW ENVIRONMENTALLY FRIENDLY AND HIGHLY EFFICIENT WAREHOUSE
SUSTAINABILITY AS A BUSINESS DEVELOPMENT LEVER**

Cremona (CR), 8 November 2023 - GREEN OLEO S.p.A. (the 'Company' or 'GREEN OLEO') one of the leading European producers of fine oleochemicals from renewable sources, announces that it has completed the activation process of its new finished products warehouse.

The new facility, highly automated and with a storage capacity of more than 2000 pallet spaces, represents a flagship in terms of sustainability, an element on which Green Oleo bases its mission. The new logistics, in fact, has been coated with a catalytic paint capable of decomposing NOX generated by the combustion of fossil fuels with an efficiency equivalent to 8-10 trees per 100 square metres of surface area.

Green Oleo is aware that air pollution is a kind of 'silent, invisible killer' that, according to the estimates of the World Health Organisation (WHO), still causes numerous diseases, especially in South-East Asia and the Western Pacific regions. Therefore, reducing pollution is one of the aspects that the Society intends to monitor in its work.

The warehouse has also been equipped with photovoltaic panels with a peak power of 141.44 KWp, which represent a significant contribution to reducing the carbon footprint of human activities.

Once again, Green Oleo has managed to combine an effective environmental contribution with an improvement in the service offered to customers.

Beatrice Buzzella, President and CEO, commented: "We are extremely proud of our new highly automated, sustainable warehouse that mitigates the environmental impact of our plant with the surrounding area. The use of catalytic paint to reduce air pollution and the implementation of photovoltaic panels are clear evidence of our deep commitment to the ecosystem and the city community. This initiative therefore not only reinforces our environmental responsibility, but also improves the quality of services offered to customers, demonstrating that sustainability can be a lever for business development and corporate success."

This press release is available on the Company's website in the News section.



About GREEN OLEO

GREEN OLEO S.p.A. is one of the leading European producers of fine oleochemicals from renewable sources. Based in Cremona, Italy, the company was acquired by the Buzzella family in 2012, when it was merged with a business unit historically active, since 1925, in oleochemical production and previously owned by Croda Cremona S.r.l.

The Company uses locally sourced raw materials, such as by-products from food industry processing (acid oils mainly from olive and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain a variety of oleochemical products such as fatty acids distilled to different matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant, in an area of 64,000 square metres (of which about 20,000 square metres are covered) where 75 resources are employed, with an annual production capacity of 65,000 tonnes, of which 50,000 tonnes of fatty acids and glycerines and 15,000 tonnes of esters. The company's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processing specific to the target sector, produce the final products for the end-consumer.

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