



## Press release

### GREEN OLEO: FRANCESCO BUZZELLA APPOINTED PRESIDENT OF FEDERCHIMICA

**Cremona (CR), 30 October 2023 - GREEN OLEO S.p.A.** (the "Company" or "GREEN OLEO") - expresses its satisfaction for the appointment of Francesco Buzzella, Managing Director of the Company, to the role of President of Federchimica, as further recognition of the Company's managerial skills.

Federchimica brings together almost 1,400 companies in the Italian chemical sector, for a total of almost 90,000 employees, with a production value of over €66 billion in 2022, Italy's fifth largest industry. Francesco Buzzella is the first president in history to be elected unanimously.

For Green Oleo, this is an important recognition of the quality and authority of its management team and ownership, as well as the relevance of environmental transition and technological innovation for the chemical industry. Although Francesco Buzzella's commitment to Green Oleo has always been very strong, the latter has long been structured in terms of managerial organisation and human resources.

**Beatrice Buzzella**, President and CEO, commented: "We are honoured that one of our directors has been awarded a leading role in a sector that contributes to the competitiveness of Made in Italy and the entire industry. Green Oleo can only benefit from this new experience, which does not affect but rather enriches our strategic management structure".

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This press release is available on the Company's website in the News section.

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#### **About GREEN OLEO**

*GREEN OLEO S.p.A. is one of the leading European producers of fine oleochemicals from renewable sources. Based in Cremona, Italy, the company was acquired by the Buzzella family in 2012, when it was merged with a business unit historically active, since 1925, in oleochemical production and previously owned by Croda Cremona S.r.l.*

*The Company uses locally sourced raw materials, such as by-products from food industry processing (acid oils mainly from olive and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain a variety of oleochemical products such as fatty acids distilled to different matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant, in an area of 64,000 square metres (of which about 20,000 square metres are covered) where 75 resources are employed, with an annual production capacity of 65,000 tonnes, of which 50,000 tonnes of fatty acids and glycerines and 15,000 tonnes of esters. The company's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processing specific to the target sector, produce the final products for the end-consumer.*



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