



Press release

GREEN OLEO: RENEWS RSPO CERTIFICATION FOR COMPLIANCE WITH ENVIRONMENTAL AND SOCIAL STANDARDS

ONGOING COMMITMENT TO SUSTAINABILITY AND MARKET COMPETITIVENESS

Cremona (CR), 26 Ottobre 2023 – GREEN OLEO S.p.A. (the “Company” or “GREEN OLEO”) - one of the main European producers of fine oleochemicals from renewable sources, announces that it has obtained the renewal of the Certification "RSPO (Roundtable on Sustainable Palm Oil)" issued by the certifying body Bureau Veritas, confirming the constant commitment to the highest environmental and social standards.

The **RSPO (Roundtable on Sustainable Palm Oil)** certification ensures that the supply chain of palm oil used in production processes is safe and traceable at every stage, guaranteeing its sustainability. RSPO is a global sustainability standard that carefully evaluates social, economic and environmental aspects and plays a crucial role in preserving the integrity of the market, industry and supply chain by preventing the uncontrolled spread of palm oil cultivation.

Since 2015, Green Oleo has strictly adhered to RSPO standards, protecting the living conditions of local communities and the biodiversity of the ecosystems concerned in accordance with international best practices and enabling a clear and strategic positioning of the company.

Beatrice Buzzella, President and CEO, commented: "Respecting the sensitivity that has always distinguished us with regard to ESG issues, we are very proud to have obtained the renewal of an important certification such as the RSPO certification, which testifies to our commitment to environmental sustainability and social responsibility, even for a raw material that is considered a minority within our production. Our goal is both to maintain high ethical standards in our operations to guarantee responsible management of our supply chain, and to meet the needs of customers who are increasingly attentive to ESG issues.

This press release is available on the Company's website
<https://www.greenoleo.com> nella sezione News.

About GREEN OLEO

GREEN OLEO S.p.A. is one of the leading European producers of fine oleochemicals from renewable sources. Based in Cremona, Italy, the company was acquired by the Buzzella family in 2012, when it was merged with a business unit historically active, since 1925, in oleochemical production and previously owned by Croda Cremona S.r.l.

The Company uses locally sourced raw materials, such as by-products from food industry processing (acid oils mainly from olive and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain a variety of oleochemical products such as fatty acids distilled to different



matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant, in an area of 64,000 square metres (of which about 20,000 square metres are covered) where 75 resources are employed, with an annual production capacity of 65,000 tonnes, of which 50,000 tonnes of fatty acids and glycerines and 15,000 tonnes of esters. The company's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processing specific to the target sector, produce the final products for the end-consumer.

CONTACT:

Issuer

GREEN OLEO S.p.A.
Via Bergamo, 66
26100 Cremona (CR)

Investor Relations Manager

Raffaella Bianchessi
Investor Relations Manager
Email: investor.relations@greenoleo.com
Tel: +39 0372 487256