



Press release

## **GREEN OLEO: APPROVAL PROCESS FOR NEW PRODUCT LAUNCH COMPLETED**

### **STRONGER PRESENCE IN THE COSMETICS AND LUBRICANTS MARKETS WITH POTENTIAL BENEFITS ON 2024 TURNOVER**

**Cremona (CR), 13 September 2023 - GREEN OLEO S.p.A. (the "Company" or "GREEN OLEO")**- one of the leading European producers of fine oleochemicals from renewable sources, announces that it has completed the REACH registration process to produce Medium Chain Triglycerides (medium chain triglycerides, commonly known as MCTs).

MCTs are esters from highly versatile 100% renewable sources with applications ranging from Life Sciences to industrial uses. More specifically, MCTs find application as an emollient in skin care, as a dispersant for the use of pigments in colour cosmetics, as a basis for lubricants in the food and food contact sectors, without forgetting the important future use in the pharmaceutical industry. These new products therefore represent an optimal integration of the company's product portfolio as, in the short term, they will allow it to strengthen its presence in two areas of great interest, namely cosmetics and high-performance industrial lubrication. Sampling for both Italian and foreign customers started in August. GREEN OLEO therefore expects to receive the first industrial orders at the beginning of Q4 2023 and that the MCTs can subsequently contribute more substantially to the company's turnover from 2024.

**Beatrice Buzzella**, president and CEO, commented: "After successfully completing the registration process, GREEN OLEO continues its path of commercial and strategic growth. This achievement is the result of strict controls, which reaffirm the solidity and excellence of the innovative solutions offered by GREEN OLEO, as well as the constant excellence of business performance. This important milestone testifies to our constant commitment in the market to offer unique products and fully meet the needs of our valued customers."

\*\*\*

This press release is available on the Company's website <https://www.greenoleo.com> in the Investor Relations - Press Releases section and at [www.1info.it](http://www.1info.it).

\*\*\*

#### **About GREEN OLEO**

*GREEN OLEO S.p.A. is one of Europe's leading producers of fine oleochemicals from renewable sources, based in Cremona (CR), established in 2012, in the context of the purchase by the Buzzella family of the entire capital of the Company, through the transfer of a branch of business, historically active since 1925 in oleochemical production and previously owned by Croda Cremona S.r.l.*

*The company uses local raw materials, such as by-products of food industry processing (acid oils*



*mainly from olive trees and animal fat), which undergo internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain multiple oleochemical products such as distilled fatty acids with different purities depending on the starting fat, stearic acids (stearins), oleic acid, glycerins, fatty acid derivatives (soaps), esters. The Company operates in the Cremona plant and covers an area of 64,000 square metres (of which about 20,000 square metres are covered), where 75 resources are employed, with an annual production capacity of 65,000 tons, of which 50,000 tons are fatty acids and glycerines and 15,000 tons are esters.*

*Green Oleo's customers are industrial companies operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tyres, personal care and cosmetics, which, through further processes specific to the target sector, produce the final products for end- consumer.*

## **CONTACTS**

### **Issuer**

GREEN OLEO S.p.A.  
Via Bergamo, 66  
26100 Cremona (CR)

### **Investor Relations Manager**

Raffaella Bianchessi  
Investor Relations Manager  
Email: investor.relations@greenoleo.com  
Tel: +39 0372 487256

### **Euronext Growth Advisor**

Integrae Sim S.p.A.  
Piazza Castello 24, 20121 Milano  
Tel. +39 02 96846864